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Former Pictet Investment Manager Bittel Readies Own Hedge Fund

- **Julien Bittel joins a former colleague at** Stouff Capital
- **The new fund will focus on global macro, launching next year**

By Ronan Martin

(Bloomberg) -- Pictet Asset Management money manager Julien Bittel has left the firm to join a former colleague at Stouff Capital to start his own global macro hedge fund.

Bittel will join forces with Julien Stouff, former global trading head of Pictet Trading & Sales, at his Geneva-based firm and expects to launch in the first quarter of next year, Bittel said in an email. Stouff left Pictet in April 2018 after 14 years at the Swiss firm.

The fund will bet on global equities, bonds, credit markets and crypto assets and is looking to raise 100 million Swiss Francs (\$108 million) in its first two years. Prior to his departure, Bittel worked as an investment manager on the Pictet Quattro Fund, the Pictet LPP Multi Asset Flexible fund and other smaller funds.

"Global macro done correctly is an all-weather strategy -- benefiting greatly during periods of economic strength but protecting the portfolio during periods of economic weakness," Bittel said.

Hedge funds are benefiting globally from increasing interest as volatile markets give rise to trading opportunities. Investors, who were pulling money as recently as last year, poured \$38 billion into the industry this year through August, data compiled by eVestment shows.

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Related tickers:

1667908D SW (Stouff Capital)

3822720Z SW (Pictet Asset Management SA)

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